



**Dixie School District**  
**1st Interim 18/19**

## Dixie School District

### 1st Interim 18/19

Our school district is required to submit various reports to the governing board during each fiscal year. The original Adopted Budget, First Interim and Second Interim, among others. The original Adopted Budget is required by law to be adopted each year by June 30th of the preceding year. The First Interim Budget shall cover the financial and budgetary status of the district for the period ending October 31st and must be approved by the Board no later than December 15th. The Second Interim Budget shall cover the financial and budgetary status of the district for the period ending January 31, and must be approved by the Board no later than March 15.

This budget includes the General Fund of the District for the current and two subsequent years in addition to the Criteria & Standards and other supplementary schedules and information.

Keep in mind that a budget and multi-year projections are just that- projections, not forecasts. Projections are expected to change as various factors change, they are not predictions. Projections are the mathematical result of today's decisions based on a given set of assumptions. Forecasts, on the other hand, are predictions of the future; there is a higher implied reliability factor than for projections. Projections will change anytime the underlying factors change.

### The Big Picture

#### Status of the Budget: **Positive**

The district will meet its financial obligations for the current and two subsequent fiscal years.

#### Unrestricted Fund Balance and Reserve Levels

	<u>1st Interim</u>	<u>19/20</u>	<u>20/21</u>
Beginning Fund Balance	2,235,552	2,282,819	2,247,068
<b>Change in Fund Balance</b>	<b>47,267</b>	<b>(35,751)</b>	<b>(384,499)</b>
Ending Fund Balance	2,282,819	2,247,068	1,862,569
Reserve for Economic Uncertainty	2,279,819	2,244,068	1,859,569
Percentage of Total Expenditures	9.1%	9.1%	7.4%
Minimum Reserve Met (Not Met) by:	-	-	-

**Fund Balance is projected to decrease over the next three years by: (372,983)**

The district will need to make adjustments to expenditures, especially in the restricted budget, as the increasing contribution to cover expenditures grows in the out years. This will need to be addressed as it is depleting the fund balance over the reporting period and is reducing the reserve over the reporting period.

## **General Fund Narrative**

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### **Unrestricted Beginning Fund Balance**

**2,235,552**

#### **Unrestricted Revenue**

- The change in LCFF funding is due to the adjustment of enrollment and ADA projections. The projections were reduced to a more conservative projection based on actual revised enrollment counts. The projections are based on enrollment of 1,983 for the current year. The COLA is funded at 3.7%
- No Unrestricted Federal Revenues are received by the district.
- The changes to State Revenues include a reduction of overstated one time funding, \$319,219 and a reduction to the unrestricted lottery funding, \$3,619. The one time revenue is the revision from \$344 per ADA to \$184 per ADA.
- The increase to local revenues include an increased projection of interest revenue, \$10,000; an increased revision to the facility use revenue, \$10,000; and overall revisions to transportation revenue of \$19,000.

#### **Unrestricted Expenditures**

- Adjustments due to budgeted certificated positions at actual salary and sub costs projected.
- Adjustments due to budgeted classified positions at actual salary and sub costs projected.
- Significant changes to the PERS & STRS contribution rates are reflected in statutory benefits. All statutory benefits are adjusted for current wages.
- Adjustments to the materials and supplies budgets reflect a decrease to textbooks, increase to books & reference materials, increase to general supplies and classroom supplies, and technology equipment for an overall decrease to the budget of \$20,269. Some of these items are transfers to object code 5000 series to cover costs in those areas.
- These changes are due to increased rates for utilities, bus repairs, increased adjustment to election costs, increased adjustment to legal costs, increased contract services such as outside bus drivers, professional development services, contracted nursing or health services,
- There were no unrestricted capital expenditures for either the budget or 1st interim periods.
- There is no change to the NPS/SDC transfer to MCOE.
- Indirect costs are recognized and adjusted for allowable rates on allowable programs.
- The one time increased transfer from Fund 40 is reflective in the 1st Interim.
- There was a significant increase of the contribution to special education for student costs.
- Increased costs in the cafeteria program required an increased transfer. This should be reduced in the out years as the new food service program is implemented at 2 sites.

## **Restricted Beginning Fund Balance**

**673,383**

### **Restricted Revenue**

- The changes to Federal Revenue include an increased award and recognition of deferred revenue from Title I, an increase to Title II, recognition of Title IV funds not previously received, and a small reduction of Title III funds.
- The changes to State Revenues include an increase to restricted lottery, an increase due to receipt of the Low Performing Student Block Grant, not previously received, and an increased adjustment to the STRS on Behalf. The STRS on Behalf is a revenue and expenditure neutral entry. It is used only to recognize the district's share of the STRS liability.
- The changes in local revenues include an increased revision to the parcel tax revenue, recognition of revenues from Can Do!, Home & School Clubs, miscellaneous donations, Ed Foundation revenues, Coloma and Walker Creek revenues.

### **Restricted Expenditures**

- Adjustments due to budgeted certificated positions at actual salary and sub costs projected.
- Adjustments due to budgeted classified positions at actual salary and sub costs projected.
- Significant changes to the PERS & STRS contribution rates are reflected in statutory benefits. All statutory benefits are adjusted for current wages.
- The majority of the increase to Materials & Supplies includes the purchase of Chromebooks, Ipads, and printer equipment for the classroom with some increased adjustments for classroom supplies.
- The majority of the increase to Operating Expenditures is a result of increased costs for specialized services for special education and increased costs for legal services. Other costs recognized here are increased costs for music, general education, and other small miscellaneous operating expenditures.
- The increase in Capital Outlay is due to the Prop 39 work for the district. The Prop 39 work included lighting retrofits, replacement of gas water heaters for tank less water heaters, heating and cooling unit replacements. The majority of this work was done in conjunction with the bond work over the summer break.
- There are no changes to Other Outgo at this time.
- Indirect costs are recognized and adjusted for allowable rates on allowable programs. Final adjustments are made at year end for the actual costs as allowable for specific programs.
- There is no Transfer In activity.
- There was a significant increase of the contribution to special education for student costs.
- There is no change to the Transfer Out activity.

**Ending Fund Balance**

Unrestricted Ending Fund Balance	2,282,819
Restricted Ending Fund Balance	<u>208,800</u>
Total Ending Fund Balance	2,491,619
Reserve for Economic Uncertainty	2,279,819 9.1%

It is recognized that these are extraordinary economic times and it is difficult to gauge the future. School budgets should be managed with a great deal of conservatism over the next few years. It is generally advised that we maintain reserves much greater than the minimum 3%. Ideally the District would maintain the recommended 10% to 17% reserve. The current MYP reflects a decreasing fund balance due to deficit spending.

Dixie School District  
1st Interim 18/19

General Fund Budget Comparison

Materiality Threshold
\$: -
0%: 0%

		Unrestricted				Restricted				Total			
		June Budget 18/19	1st Interim 18/19	Positive (Negative) Difference	% Change	June Budget 18/19	1st Interim 18/19	Positive (Negative) Difference	% Change	June Budget 18/19	1st Interim 18/19	Positive (Negative) Difference	% Change
<b>Revenues</b>													
LCFF Funding	8010-8099	16,473,111	16,291,474	(181,637)	-1.10%	-	-	-		16,473,111	16,291,474	(181,637)	-1.10%
Federal Revenues	8100-8299	-	-	-		459,700	497,004	37,304	8.11%	459,700	497,004	37,304	8.11%
State Revenues	8300-8599	1,034,975	712,137	(322,838)	-31.19%	957,167	1,104,869	147,702	15.43%	1,992,142	1,817,006	(175,136)	-8.79%
Local Revenues	8600-8799	237,300	276,300	39,000	16.43%	4,022,524	4,343,634	321,110	7.98%	4,259,824	4,619,934	360,110	8.45%
<b>Total Revenues</b>		17,745,386	17,279,911	(465,475)	-2.62%	5,439,391	5,945,507	506,116	9.30%	23,184,777	23,225,418	40,641	0.18%
<b>Expenditures</b>													
Certificated Salaries	1000-1999	7,444,888	7,716,481	271,593	3.65%	3,059,735	3,214,216	154,481	5.05%	10,504,623	10,930,697	426,074	4.06%
Classified Salaries	2000-2999	2,220,466	2,288,311	67,845	3.06%	1,218,061	1,382,854	164,793	13.53%	3,438,527	3,671,165	232,638	6.77%
Benefits & Taxes	3000-3999	3,332,541	3,157,334	(175,207)	-5.26%	1,975,578	2,438,208	462,630	23.42%	5,308,119	5,595,542	287,423	5.41%
Materials & Supplies	4000-4999	579,541	559,272	(20,269)	-3.50%	171,835	332,331	160,496	93.40%	751,376	891,603	140,227	18.66%
Operating Expenditur	5000-5999	1,280,611	1,559,759	279,148	21.80%	712,245	1,213,601	501,356	70.39%	1,992,856	2,773,360	780,504	39.17%
Capital Outlay	6000-6599	-	-	-		-	257,520	257,520		-	257,520	257,520	
Other Outgo	7xxx's	163,155	163,155	-	0.00%	449,354	449,354	-	0.00%	612,509	612,509	-	0.00%
Indirect Costs	7300-7399	(33,408)	(40,962)	(7,554)	22.61%	33,408	40,962	7,554	22.61%	-	-	-	
<b>Total Expenditures</b>		14,987,794	15,403,350	415,556	2.77%	7,620,216	9,329,046	1,708,830	22.42%	22,608,010	24,732,396	2,124,386	9.40%
<b>Revenue less Expenditures</b>		2,757,592	1,876,561	(881,031)	-31.95%	(2,180,825)	(3,383,539)	(1,202,714)	55.15%	576,767	(1,506,978)	(2,083,745)	-361.28%
<b>Other Sources/Uses</b>													
Transfers In	8910-8979	1,083,449	1,324,254	240,805	22.23%	-	-	-		1,083,449	1,324,254	240,805	
Contributions	8980-8999	(2,594,852)	(3,068,956)	(474,104)	18.27%	2,594,852	3,068,956	474,104	18.27%	-	-	-	
Transfers Out	7610-7699	(38,202)	(84,592)	(46,390)	121.43%	(150,000)	(150,000)	-	0.00%	(188,202)	(234,592)	(46,390)	24.65%
<b>Total Other Sources</b>		(1,549,605)	(1,829,294)	(279,689)	18.05%	2,444,852	2,918,956	474,104	19.39%	895,247	1,089,662	194,415	21.72%
<b>Change in Fund Balance</b>		1,207,987	47,267	(1,160,720)	-96.09%	264,027	(464,583)	(728,610)	-275.96%	1,472,014	(417,316)	(1,889,330)	-128.35%
<b>Beginning Fund Balance</b>													
Adjustments		1,417,164	2,235,552	818,388	57.75%	669,481	673,383	3,902	0.58%	2,086,645	2,908,935	822,290	39.41%
Adj Beg Fund Bal		-	-	-		-	-	-		-	-	-	
		1,417,164	2,235,552	818,388	57.75%	669,481	673,383	3,902	0.58%	2,086,645	2,908,935	822,290	39.41%
<b>Ending Fund Balance</b>		2,625,151	2,282,819	(342,332)	-13.04%	933,508	208,800	(724,708)	-77.63%	3,558,659	2,491,619	(1,067,040)	-29.98%
Non Spendable		3,000	3,000	-		-	-	-		3,000	3,000	-	
Restricted		-	-	-		547,884	208,800	(339,084)	-61.89%	547,884	208,800	(339,084)	-61.89%
Committed		-	-	-		-	-	-		-	-	-	
Assigned		64,000	-	(64,000)	-100.00%	-	-	-		64,000	-	(64,000)	-100.00%
REU		2,279,621	2,279,819	-		-	-	-		2,279,621	2,279,819	-	
Unassigned		278,530	-	(278,332)	-99.93%	385,624	-	(385,624)		664,154	-	(663,956)	-99.97%

REU is: 10.00% 9.13%

Dixie School District  
1st Interim 18/19  
DETAILED ASSUMPTIONS AND CHANGES FROM LAST REPORTING PERIOD  
**UNRESTRICTED**  
**Revenue**

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>LCFF Funding</b>				
Objects 8010-8099	16,473,111	16,291,474	(181,637)	-1.10%

Change since June Budget	(181,637)
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**Comments:**

The change in LCFF funding is due to the adjustment of enrollment and ADA projections. The projections were reduced to a more conservative projection based on actual revised enrollment counts. The projections are based on enrollment of 1,983 for the current year. The COLA is funded at 3.7%

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Federal Revenues</b>				
Objects 8100-8299	-	-	-	

Change since June Budget	-
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**Comments:**

No Unrestricted Federal Revenues are received by the district.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>State Revenues</b>				
Objects 8300-8599	1,034,975	712,137	(322,838)	-31.19%

Change since June Budget	(322,838)
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**Comments:**

The changes to State Revenues include a reduction of overstated one time funding, \$319,219 and a reduction to the unrestricted lottery funding, \$3,619. The one time revenue is the revision from \$344 per ADA to \$184 per ADA.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Local Revenues</b>				
Objects 8600-8799	237,300	276,300	39,000	16.43%

Change since June Budget	39,000
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**Comments:**

The increase to local revenues include an increased projection of interest revenue, \$10,000; an increased revision to the facility use revenue, \$10,000; and overall revisions to transportation revenue of \$19,000.

Dixie School District  
1st Interim 18/19  
DETAILED ASSUMPTIONS AND CHANGES FROM LAST REPORTING PERIOD  
**UNRESTRICTED**

**Expenditures**

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Certificated Salaries</b>				
Objects 1000-1999	7,444,888	7,716,481	271,593	3.65%

Change since June Budget	271,593
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**Comments:**

Adjustments due to budgeted certificated positions at actual salary and sub costs projected.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Classified Salaries</b>				
Objects 2000-2999	2,220,466	2,288,311	67,845	3.06%

Change since June Budget	67,845
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**Comments:**

Adjustments due to budgeted classified positions at actual salary and sub costs projected.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Benefits &amp; Taxes</b>				
Objects 3000-3999	3,332,541	3,157,334	(175,207)	-5.26%

Change since June Budget	(175,207)
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**The rates of district-paid benefits & taxes are as follows:**

STRS:	16.280%	OASDI/Medi:	7.65%		
PERS:	18.062%	Unemployment:	0.05%	Workers Comp:	1.271%

**Comments:**

Significant changes to the PERS & STRS contribution rates are reflected in statutory benefits. All statutory benefits are adjusted for current wages.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Materials &amp; Supplies</b>				
Objects 4000-4999	579,541	559,272	(20,269)	-3.50%

Change since June Budget	(20,269)
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**Comments:**

Adjustments to the materials and supplies budgets reflect a decrease to textbooks, increase to books & reference materials, increase to general supplies and classroom supplies, and technology equipment for an overall decrease to the budget of \$20,269. Some of these items are transfers to object code 5000 series to cover costs in those areas.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Operating Expenditures</b>				
Objects 5000-5999	1,280,611	1,559,759	279,148	21.80%

Change since June Budget	279,148
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**Comments:**

These changes are due to increased rates for utilities, bus repairs, increased adjustment to election costs, increased adjustment to legal costs, increased contract services such as outside bus drivers, professional development services, contracted nursing or health services,



Dixie School District  
1st Interim 18/19  
DETAILED ASSUMPTIONS AND CHANGES FROM LAST REPORTING PERIOD

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Capital Outlay</b> Objects 6000-6599	-	-	-	
Change since June Budget		-		

**Comments:**

There were no unrestricted capital expenditures for either the budget or 1st interim periods.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Other Outgo</b> Objects 7xxx's	163,155	163,155	-	0.00%
Change since June Budget		-		

**Comments:**

There is no change to the NPS/SDC transfer to MCOE.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Indirect Costs</b> Objects 7300-7399	(33,408)	(40,962)	(7,554)	22.61%
Change since June Budget		(7,554)		

**Comments:**

Indirect costs are recognized and adjusted for allowable rates on allowable programs.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Transfers In</b> Objects 8910-8979	1,083,449	1,324,254	240,805	0.00%
Change since June Budget		240,805		

**Comments:**

The one time increased transfer from Fund 40 is reflective in the 1st Interim.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Contributions</b> Objects 8980-8999	(2,594,852)	(3,068,956)	(474,104)	18.27%
Change since June Budget		(474,104)		

**Comments:**

There was a significant increase of the contribution to special education for student costs.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Transfers Out</b> Objects 7610-7699	(38,202)	(84,592)	(46,390)	121.43%
Change since June Budget		(46,390)		

**Comments:**

Increased costs in the cafeteria program required an increased transfer. This should be reduced in the out years as the new food service program is implemented at 2 sites.

Dixie School District  
1st Interim 18/19  
DETAILED ASSUMPTIONS AND CHANGES FROM LAST REPORTING PERIOD  
**RESTRICTED**  
**Revenue**

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Federal Revenues</b>				
Objects 8100-8299	459,700	497,004	37,304	8.11%

Change since June Budget	37,304
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**Comments:**

The changes to Federal Revenue include an increased award and recognition of deferred revenue from Title I, an increase to Title II, recognition of Title IV funds not previously received, and a small reduction of Title III funds.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>State Revenues</b>				
Objects 8300-8599	957,167	1,104,869	147,702	15.43%

Change since June Budget	147,702
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**Comments:**

The changes to State Revenues include an increase to restricted lottery, an increase due to receipt of the Low Performing Student Block Grant, not previously received, and an increased adjustment to the STRS on Behalf. The STRS on Behalf is a revenue and expenditure neutral entry. It is used only to recognize the district's share of the STRS liability.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Local Revenues</b>				
Objects 8600-8799	4,022,524	4,343,634	321,110	7.98%

Change since June Budget	321,110
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**Comments:**

The changes in local revenues include an increased revision to the parcel tax revenue, recognition of revenues from Can Do!, Home & School Clubs, miscellaneous donations, Ed Foundation revenues, Coloma and Walker Creek revenues.

**RESTRICTED**  
**Expenditures**

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Certificated Salaries</b>				
Objects 1000-1999	3,059,735	3,214,216	154,481	5.05%

Change since June Budget	154,481
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**Comments:**

Adjustments due to budgeted certificated positions at actual salary and sub costs projected.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Classified Salaries</b>				
Objects 2000-2999	1,218,061	1,382,854	164,793	13.53%

Change since June Budget	164,793
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**Comments:**

Adjustments due to budgeted classified positions at actual salary and sub costs projected.

Dixie School District  
1st Interim 18/19

**DETAILED ASSUMPTIONS AND CHANGES FROM LAST REPORTING PERIOD**

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Benefits &amp; Taxes</b>				
Objects 3000-3999	1,975,578	2,438,208	462,630	23.42%

Change since June Budget	462,630
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The rates of district-paid benefits & taxes are as follows:

STRS:	16.280%	OASDI/Medi:	7.65%		
PERS:	18.062%	Unemployment:	0.05%	Workers Comp:	1.271%

**Comments:**

Significant changes to the PERS & STRS contribution rates are reflected in statutory benefits. All statutory benefits are adjusted for current wages.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Materials &amp; Supplies</b>				
Objects 4000-4999	171,835	332,331	160,496	93.40%

Change since June Budget	160,496
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**Comments:**

The majority of the increase to Materials & Supplies includes the purchase of Chromebooks, Ipads, and printer equipment for the classroom with some increased adjustments for classroom supplies.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Operating Expenditures</b>				
Objects 5000-5999	712,245	1,213,601	501,356	70.39%

Change since June Budget	501,356
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**Comments:**

The majority of the increase to Operating Expenditures is a result of increased costs for specialized services for special education and increased costs for legal services. Other costs recognized here are increased costs for music, general education, and other small miscellaneous operating expenditures.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Capital Outlay</b>				
Objects 6000-6599	-	257,520	257,520	

Change since June Budget	257,520
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**Comments:**

The increase in Capital Outlay is due to the Prop 39 work for the district. The Prop 39 work included lighting retrofits, replacement of gas water heaters for tank less water heaters, heating and cooling unit replacements. The majority of this work was done in conjunction with the bond work over the summer break.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Other Outgo</b>				
Objects 7xxx's	449,354	449,354	-	0.00%

Change since June Budget	-
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**Comments:**

There are no changes to Other Outgo at this time.

Dixie School District  
1st Interim 18/19  
**DETAILED ASSUMPTIONS AND CHANGES FROM LAST REPORTING PERIOD**

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Indirect Costs</b>				
Objects 7300-7399	33,408	40,962	7,554	22.61%
<b>Change since June Budget</b>		7,554		

**Comments:**

Indirect costs are recognized and adjusted for allowable rates on allowable programs. Final adjustments are made at year end for the actual costs as allowable for specific programs.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Transfers In</b>				
Objects 8910-8979	-	-	-	
<b>Change since June Budget</b>		-		

**Comments:**

There is no Transfer In activity.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Contributions</b>				
Objects 8980-8999	2,594,852	3,068,956	474,104	18.27%
<b>Change since June Budget</b>		474,104		

**Comments:**

There was a significant increase of the contribution to special education for student costs.

	June Budget	1st Interim	Positive (Negative)	%
	18/19	18/19	Difference	Change
<b>Transfers Out</b>				
Objects 7610-7699	(150,000)	(150,000)	-	0.00%
<b>Change since June Budget</b>		-		

**Comments:**

There is no change to the Transfer Out activity.

19/20

## Multi Year Projection Assumptions

Unrestricted	Restricted
<b>REVENUE</b>	<b>REVENUE</b>
LCFF: The LCFF funding is revised with a 2.57% COLA and enrollment of 1,983 projected. This conservative projection increases revenues \$377,599 for 2019/20.	LCFF: N/A
Federal: The district does not receive unrestricted federal revenue.	Federal: Title IV in the amount of \$10,000 is removed as it is unknown if this funding will continue.
State: The removal of one time funding in the amount of \$351,317 is removed from the budget.	State: The Low Performing Student Block Grant in the amount of \$51,377 is removed as it is unknown if this funding will continue.
Local: Local revenues are budgeted with flat funding.	Local: One time funding for Chromebooks has been removed from the budget in the amount of \$50,000.
<b>EXPENDITURES</b>	<b>EXPENDITURES</b>
Certificated: Step movement is budgeted.	Certificated: Step movement is budgeted.
Classified: Step movement is budgeted.	Classified: Step movement is budgeted.
Benefits & Taxes: Statutory benefits adjust with the step movement reference above. In addition, there are changes to the STRS and PERS rates. STRS increased from 16.28% to 18.13% and PERS increased from 18.062% to 20.7%.	Benefits & Taxes: Statutory benefits adjust with the step movement reference above. In addition there are changes to the STRS and PERS rates. STRS increased from 16.28% to 18.13% and PERS increased from 18.062% to 20.7%.
Materials & Supplies: Materials & Supplies are adjusted due to the CPI increase of 3.5% and the removal of a multi-year contract paid in 17/18.	Materials & Supplies: Materials & Supplies are adjusted due to CPI increase of 3.5% and removal of one time purchases.
Operating Expenditures: Operating expenditures are adjusted due to the CPI increase of 3.5%.	Operating Expenditures: Operating expenditures are adjusted due to the CPI increase of 3.5%.
Capital Outlay: No Capital Outlay planned.	Capital Outlay: No Capital Outlay planned.
Debt Service/Other: N/A	Debt Service/Other: N/A
Indirect Costs: Budgeted with adjustments based on actual costs.	Indirect Costs: Budgeted with adjustments based on actual costs.
<b>OTHER SOURCES/USES</b>	<b>OTHER SOURCES/USES</b>
Interfund Transfers In:	Interfund Transfers In: N/A

Contributions: Contributions have been adjusted to include an increased contribution to cover deficit spending in the amount of \$112,529.

Interfund Transfers Out: No Interfund Transfer Out activity is planned.

Contributions: Contributions have been adjusted to include an increased contribution to cover deficit spending in the amount of \$112,529.

Interfund Transfers Out: The Interfund Transfer Out to Fund 56 for the solar payment is budgeted.

#### **FUND BALANCE**

Notes: The fund balance is decreased by \$35,750 which includes an increase to the restricted budget to cover deficit spending.

#### **FUND BALANCE**

Notes: The fund balance of \$208,800 has been depleted. In addition \$112,529 needs to be a contribution to the restricted budget.

Non Spendable: Revolving account \$3,000

Restricted: N/A

Committed: N/A

Assigned: N/A

REU: The reserve is at 9.12% equal to \$2,244,069.

Unassigned: None

Non Spendable: N/A

Restricted: N/A

Committed: N/A

Assigned: N/A

REU: N/A

Unassigned: N/A

20/21

## Multi Year Projection Assumptions

Unrestricted	Restricted
<b>REVENUE</b> LCFF: The LCFF increased funding is \$429,994 over 19/20. This increase is based on a COLA of 2.67% and enrollment of 1,983 students.  Federal: The District does not receive unrestricted federal funding.  State: Budgeted flat with no changes.  Local: Budgeted flat with no changes.	<b>REVENUE</b> Revenue Limit: N/A  Federal: Budgeted flat with no changes.  State: Budgeted flat with no changes.  Local: Budgeted flat with no changes.
<b>EXPENDITURES</b> Certificated: Step movement is budgeted. Classified: Step movement is budgeted.  Benefits & Taxes: Statutory benefits adjust with the step movement reference above. In addition there are changes to the STRS and PERS rates. STRS increased from 18.13% to 19.1% and PERS increased from 20.7% to 23.4%. Materials & Supplies: Materials & Supplies are budgeted with CPI increase of 2%.  Operating Expenditures: Operating Expenditures are budgeted with CPI increase of 2%. Capital Outlay: No Capital Outlay planned.  Debt Service/Other: N/A Indirect Costs: Budgeted with adjustments based on actual costs.	<b>EXPENDITURES</b> Certificated: Step movement is budgeted. Classified: Step movement is budgeted.  Benefits & Taxes: Statutory benefits adjust with the step movement reference above. In addition there are changes to the STRS and PERS rates. STRS increased from 18.13% to 19.1% and PERS increased from 20.7% to 23.4%. Materials & Supplies: Materials & Supplies are budgeted with CPI increase of 2%.  Operating Expenditures: Operating Expenditures are budgeted with CPI increase of 2%. Capital Outlay: No Capital Outlay planned.  Debt Service/Other: N/A Indirect Costs: Budgeted with adjustments based on actual costs.
<b>OTHER SOURCES/USES</b>	<b>OTHER SOURCES/USES</b>

Interfund Transfers In: N/A

Contributions: Contributions have been adjusted to include an increased contribution to cover deficit spending in the amount of \$328,643.

Interfund Transfers Out: No Interfund Transfer Out activity is planned.

Interfund Transfers In: N/A

Contributions: Contributions have been adjusted to include an increased contribution to cover deficit spending in the amount of \$328,643.

Interfund Transfers Out: The Interfund Transfer Out to Fund 56 for the solar payment is budgeted.

#### **FUND BALANCE**

Notes: The fund balance is decreased by \$384,500 which includes an increase to the restricted budget to cover deficit spending.

#### **FUND BALANCE**

Notes: The fund balance has been depleted. In addition \$328,643 needs to be a contribution to the restricted budget just to balance.

Non Spendable: Revolving account \$3,000.

Restricted: N/A

Committed: N/A

Assigned: N/A

REU: The reserve is at 7.4% equal to \$1,859,569.

Unassigned: None.

Non Spendable: N/A

Restricted: N/A

Committed: N/A

Assigned: N/A

REU: N/A

Unassigned: N/A



## Multi Year Projection

			1st Interim 18/19			19/20 MYP			20/21 MYP		
			Unrestricted A	Restricted B	Combined C	Unrestricted D	Restricted E	Combined F	Unrestricted G	Restricted H	Combined I
<b>Revenues</b>											
LCFF Funding	8010-8099		16,291,474	-	16,291,474	16,669,073	-	16,669,073	17,099,067	-	17,099,067
Federal Revenues	8100-8299		-	497,004	497,004	-	487,004	487,004	-	487,004	487,004
State Revenues	8300-8599		712,137	1,104,869	1,817,006	360,820	1,053,492	1,414,312	360,820	1,053,492	1,414,312
Local Revenues	8600-8799		276,300	4,343,634	4,619,934	276,300	4,293,634	4,569,934	276,300	4,293,634	4,569,934
<b>Total Revenues</b>			17,279,911	5,945,507	23,225,418	17,306,193	5,834,130	23,140,323	17,736,187	5,834,130	23,570,317
<b>Expenditures</b>											
Certificated Salaries	1000-1999		7,716,481	3,214,216	10,930,697	7,630,948	3,273,679	10,904,627	7,745,412	3,330,968	11,076,380
Classified Salaries	2000-2999		2,288,311	1,382,854	3,671,165	2,322,636	1,403,597	3,726,233	2,357,475	1,428,160	3,785,635
Benefits & Taxes	3000-3999		3,157,334	2,438,208	5,595,542	3,353,441	2,554,129	5,907,570	3,515,127	2,644,309	6,159,436
Materials & Supplies	4000-4999		559,272	332,331	891,603	447,402	156,117	603,519	456,350	159,238	615,588
Operating Expenditures	5000-5999		1,559,759	1,213,601	2,773,360	1,508,093	1,196,577	2,704,670	1,538,255	1,141,267	2,679,522
Capital Outlay	6000-6599		-	257,520	257,520	-	-	-	-	-	-
Other Outgo	7xxx's		163,155	449,354	612,509	163,155	449,354	612,509	163,155	449,354	612,509
Other Outgo	7300-7399		(40,962)	40,962	-	(40,962)	40,962	-	(40,962)	40,962	-
<b>Total Expenditures</b>			15,403,350	9,329,046	24,732,396	15,384,713	9,074,415	24,459,128	15,734,812	9,194,258	24,929,070
<b>Revenue less Expenditures</b>			1,876,561	(3,383,539)	(1,506,978)	1,921,480	(3,240,285)	(1,318,805)	2,001,375	(3,360,128)	(1,358,753)
<b>Other Sources/Uses</b>											
Transfers In	8910-8979		1,324,254	-	1,324,254	1,224,254	-	1,224,254	1,124,254	-	1,124,254
Contributions	8980-8999		(3,068,956)	3,068,956	-	(3,181,485)	3,181,485	-	(3,510,128)	3,510,128	-
Transfers Out	7610-7699		(84,592)	(150,000)	(234,592)	-	(150,000)	(150,000)	-	(150,000)	(150,000)
<b>Total Other Sources</b>			(1,829,294)	2,918,956	1,089,662	(1,957,231)	3,031,485	1,074,254	(2,385,874)	3,360,128	974,254
<b>Change in Fund Balance</b>			<b>47,267</b>	<b>(464,583)</b>	<b>(417,316)</b>	<b>(35,751)</b>	<b>(208,800)</b>	<b>(244,551)</b>	<b>(384,499)</b>	<b>-</b>	<b>(384,499)</b>
<b>Beginning Fund Balance</b>			2,235,552	673,383	2,908,935	2,282,819	208,800	2,491,619	2,247,068	-	2,247,068
Adjustments			-	-	-	-	-	-	-	-	-
Adj Beg Fund Bal			2,235,552	673,383	2,908,935	2,282,819	208,800	2,491,619	2,247,068	-	2,247,068
<b>Ending Fund Balance</b>			2,282,819	208,800	2,491,619	2,247,068	-	2,247,068	1,862,569	-	1,862,569
Non Spendable			3,000	-	3,000	3,000	-	3,000	3,000	-	3,000
Restricted			-	208,800	208,800	-	-	-	-	-	-
Committed			-	-	-	-	-	-	-	-	-
Assigned			-	-	-	-	-	-	-	-	-
REU			2,279,819	-	2,279,819	2,244,068	-	2,244,068	1,859,569	-	1,859,569
Unassigned			-	-	-	-	-	-	-	-	-
<b>REU is:</b>			<b>9.1%</b>			<b>9.1%</b>			<b>7.4%</b>		

The District is deficit spending and contributions are needing to be made in the out years to cover the costs on the restricted side of the budget. The deficit spending is depleting the reserve balance and cannot be maintained over an extended period of time. Considerations should be made in the current year for out years to reduce deficit spending.

# Glossary of Terms

## **ADA**

*ADA stands for Average Daily Attendance, and is a calculation of total approved days of attendance divided by the number of days the district is in session.*

## **Certificated Pupil Support Salaries**

*Pupil support salaries are certificated positions not directly teaching pupils but are supporting education. Examples of this type of position include, but are not limited to: librarians, social workers, psychologists, counselors, etc.*

## **Certificated Supervisors' and Administrators' Salaries**

*These salaries are associated with personnel engaged in instructional supervision including, but not limited to, principals, vice principals, directors, etc.*

## **Classified Supervisors' and Administrators' Salaries**

*Salaries of supervisory personnel who are business managers, directors, purchasing agents, site administrators, etc.*

## **Classified Support Salaries**

*Non-certificated salaries associated with instructional media and library, student support, pupil transportation, food services, maintenance and operations, etc.*

## **Clerical, Technical, and Office Salaries**

*Salaries paid to clerks, secretaries, accountants, bookkeepers, programmers, computer technical support, etc.*

## **FTE**

*FTE stands for full-time equivalent. Generally a full-time position is equal to 1.0 FTE, a part-time position is a ratio of time expended as a percentage of a full-time position.*

## **Health & Welfare**

*Expenditures made to provide personnel with health and welfare insurance benefits.*

## **Instructional Aides**

*Salaries paid to non-certificated personnel to perform any portion of their duties in a classroom under the supervision of a classroom teacher.*

## **OASDI/Medi**

*OASDI stands for Old-Age, Survivors and Disability Insurance. Medi stands for Medicare. These are employee benefits under the federal Social Security system; for our purposes these costs are the employer, or district cost.*

## **OPEB**

*OPEB stands for Other Post Employment Benefits (other than pensions).*

## **Other Certificated Salaries**

*These salaries are associated with personnel who do not fall within one of the categories above; examples include, but are not limited to: special education specialists, program specialist, and resource teachers.*

## **Other Classified Salaries**

*Salaries not identified above.*

## **PERS**

*PERS or CalPERS is the State Public Employee Retirement System.*

## **RRMA**

*The State requires that 3% of general fund expenditures and transfers out be reserved in the Routine Restricted Maintenance Account, RRMA, for ongoing and major maintenance of school buildings. This account does not include custodial services.*

## **SACS**

*Standardized Account Code Structure; this term is also synonymous with the standardized format in which all school districts present their financial information.*

## **STRS**

*STRS or CalSTRS is the State Teachers' Retirement System*

## **Teacher Salaries**

*Teachers salaries are those associated with teaching the pupils of the district for at least one full instructional period on each school day.*

## **Unemployment**

*Expenditures made to provide personnel with unemployment compensation.*

## **Workers Comp**

*Expenditures made to provide personnel with workers compensation benefits; which is a program compensating injured workers who are injured at work or contract occupational disease.*